

ABSTRACT

A computer system and method support foreign exchange (FX) forward trading for both order posting and execution. The system includes a central server for tracking currency trades; a plurality of trading workstations; and at least one remote server interfacing the trading workstations to the central server, with the at least one remote server mediating the currency trades between traders using the workstations by consulting pre-set trading configurations associated with each trader. Currency brokers and traders use the system through a plurality of data input and display screens to deal in currency forwards in an efficient manner. The system and method support both voice and electronic data to interface with existing trading systems such as voice-based networks, permitting order entry anywhere in the world. The system includes features such as the filtering of entities by specified criteria such as bad credit, bad geography, etc. using the pre-set trading configurations associated with each trader, so that such filtered entities are not even displayed to a trader; request for quotes functions, in which up to eight people can be selected and stored in a database who a trader is willing to trade with; and a penalty box for not trading or displaying trades of an annoying trader.